

**Draft 3yr NAVIGATION BUDGET indicative**  
 NB Summary figures only, for a detailed  
 breakdown of expenditure for 07/08 and 08/09  
 please see the Budget booklet previously  
 distributed

v2 - updated salary costs included

assumed %increase  
 salaries 1.05

TOLLS INCREASE in 2011/12

assumed % increase  
 inflation 1.03

	Actual 2007/08	Original 2008/09 with cf	Revised 20-08/09 budget, July 08	Draft Budget 2009/10 on 11%	Draft Budget 2010/11 9% on 9% on 11%	minimum income required 2011/2012	additional notes
<b>INCOME</b>							
Interest Received	(66,182)	(30,000)	(30,000)	(25,000)	(15,000)		
Hire Craft Tolls	(752,730)	(777,500)	(800,000)	(850,000)	(903,000)		projections updated, based on 2.5% decline
Private Craft Tolls	(1,261,314)	(1,364,200)	(1,349,200)	(1,448,000)	(1,600,000)		projections updated, based on 10% Yr 3 drop off, partial recovery 20010/11
Short Visit Tolls	(34,928)	(37,200)	(37,200)	(40,600)	(44,200)		
Mutford Lock	(5,600)	(8,700)	(7,000)	(7,000)	(7,000)		
Water Ski Permits	(1,200)	(1,200)	(1,200)	(1,500)	(1,500)		
<b>TOTAL INCOME</b>	<b>(2,121,954)</b>	<b>(2,218,800)</b>	<b>(2,224,600)</b>	<b>(2,372,100)</b>	<b>(2,570,700)</b>	<b>(2,819,425)</b>	
<b>A. CORPORATE SERVICES</b>							
Management and Administrative Support	44,941	46,600	52,284	52,670	53,916	55,997	
Finance	89,110	91,800	89,062	91,551	93,592	96,926	
Human Resources and Staff Training	<b>20,977</b>	<b>28,700</b>	<b>37,440</b>	<b>29,735</b>	<b>31,198</b>	<b>32,773</b>	
Information and Design	28,311	30,000	28,652	28,561	29,514	30,499	
Information Technology	33,378	49,100	49,462	45,428	41,790	38,250	
Legal Services	61,212	28,000	32,000	12,000	13,000	14,000	
Member Services	12,319	12,700	12,446	11,468	11,843	12,227	
Navigation Tolls	80,035	84,900	84,781	86,750	90,558	93,965	
Premises and Property Matters	47,656	45,800	45,800	59,064	60,336	61,616	
<b>Net Expenditure Corporate Services</b>	<b>417,939</b>	<b>417,600</b>	<b>431,928</b>	<b>417,227</b>	<b>425,747</b>	<b>436,252</b>	
<b>D. WATERWAYS</b>							
Management and Administrative Support	106,136	104,800	108,765	111,920	116,367	120,077	
Dredging	361,030	176,995	158,236	136,981	138,560	139,672	
Acquired Dredging operations	282,838	782,800	795,614	741,186	776,362	765,840	Note, expenditure at minimum levels, no
Moorings and Yacht Stations	127,052	170,420	148,391	110,541	118,535	125,989	further cuts possible without severe
Navigation Safety and Policy	106,802	135,800	137,565	142,569	141,349	145,828	impact on operational delivery. Note Best
Navigation Works and Maintenance	354,883	378,538	434,023	426,939	448,370	464,750	value review 2003 completed full review
Patrolling	504,816	535,900	489,549	485,455	514,661	508,239	of services and supported identified
							priorities.
<b>Net Expenditure Waterways</b>	<b>1,843,557</b>	<b>2,285,253</b>	<b>2,272,142</b>	<b>2,155,591</b>	<b>2,254,205</b>	<b>2,270,394</b>	
<b>TOTAL NET EXPENDITURE:</b>	<b>2,261,496</b>	<b>2,702,853</b>	<b>2,704,070</b>	<b>2,572,818</b>	<b>2,679,952</b>	<b>2,706,647</b>	
<b>INCOME LESS NET EXPENDITURE</b>							
Surplus/(Deficit)	(139,542)	(484,053)	(479,470)	(200,718)	(109,252)	112,778	
Contribution from General account	(250,000)	(250,000)	(250,000)	(200,000)	(200,000)	0	Note assuming no further government support, 2011/12
Cost to be capitalised			0	0	0	0	
<b>DEFICIT BUDGET 08/09</b>	<b>110,458</b>	<b>(234,053)</b>	<b>(229,470)</b>	<b>(718)</b>	<b>90,748</b>	<b>112,778</b>	should be balanced in yr 4
<b>NAVIGATION ACCOUNT RESERVES AS AT 01/04/07</b>							
PREDICTED RESERVES AT 31/03/2008	(506,285)	(272,232)	(276,815)	(276,097)	(366,845)	(479,623)	
PREDICTED RESERVES AT 31/03/2009							
<b>MIN LEVEL OF RESERVES 10% NET EXP OR £200,000</b>				<b>(257,282)</b>	<b>(267,995)</b>	<b>(270,665)</b>	
					(98,849)	(208,958)	

Note: predictions will be updated to reflect annual actual costs  
 and are therefore likely to change